

# Press Release



**“FOR IMMEDIATE RELEASE”**

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## **Outerlimits Acquires New High-Tech Facility Along With Advanced Technology**

Bristol, RI – August 20, 2003 - Outerlimits has recently made the acquisition of a high tech boat building company and has moved its entire operation to the more modern state-of-the-art facility. Although the move was right around the block, the scope of technology, personnel and equipment gained, exceeded anything ordinary. The move was one thing, but the reason is purely something else.

Since the very beginning, Outerlimits has been a cutting edge company, staying ahead of its competitors. Through their innovations and a team of professionals who combine their individual talents to produce a level of craftsmanship that cannot be equaled, Outerlimits has been building boats that surpassed the others in design, luxury, and performance. And, being a cutting edge company, it was time for something new.

In order to achieve higher speeds with more efficiency, Outerlimits has been researching carbon fiber and epoxy construction. After much investigation into this technology, Outerlimits made the decision to progress into post-cured epoxy construction technology.

Outerlimits hired an engineering firm, SP Technologies, that specializes in lamination engineering design. The design that was agreed upon required specialized equipment for implementation. Resin impregnators, which precisely control the uniform epoxy resin into fabrics were required, along with a computer controlled oven in which the completed hull or deck is post-cured before removing from the mold. Post-curing eliminates cosmetic problems that can happen with epoxy resins. It also assures that the epoxy resin has cured completely to achieve 100 % of its design strength. The process includes complete vacuum bagging, not only the cores, but also the entire laminate. The epoxy construction method substantially reduces weight while increasing strength and rigidity. This technology allows for higher speeds with the same engines or the same speeds with smaller engines, while at the same time, achieving higher fuel economy.

At first, Outerlimits was looking to rent the equipment required to produce the first boat utilizing this new technology. They contacted Carroll Marine, also located in Bristol, who has been one of the leading builders using this type of advanced technology. In business since 1984, Carroll Marine specialized in high performance, series built offshore sailboats. They also built custom race boats for racing series such as the America's Cup. Carroll Marine, with their long history of technology and expertise in epoxy and carbon fiber was exactly what Outerlimits was looking for. Carroll Marine shared their know-how with Outerlimits when they started doing contract molding for Outerlimits. During the construction of the first boat, Barry Carroll, owner of Carroll Marine informed Mike Fiore, president of Outerlimits, that he was thinking of retiring. Mike saw a real opportunity to expand his operation and brought up the idea of the acquisition. A deal was struck, resulting in Outerlimits purchasing the 35,000 square foot facility,

complete with all the equipment needed for this new technology. As an added benefit, many of Carroll Marine's top employees, who were familiar and experienced with carbon fiber and epoxy, came on board to Outerlimits. This was a great deal for both Carroll Marine and Outerlimits.

The recent acquisition is a logical extension of Outerlimits boat building future. The new Outerlimits facility houses a complete manufacturing area, sales, and office personnel along with an existing and additional engineering staff. The extra capacity for new boat building enables the design and engineering teams to develop the next generation of boats. The operation is impressive, but then again, so is the company.

Currently, Outerlimits is building both vinylester and epoxy boats. The vinylester is standard and the epoxy is an option. While all Outerlimits boats are performance machines, the epoxy boat is geared for those that are looking to achieve the ultimate in speed.

Outerlimits skill, expertise and enthusiasm of talented designers, expert engineers and master craftsmen, along with this first class facility and advanced technologies consistently produce the finest boats afloat. Founded in 1993, Outerlimits fills a unique niche in the offshore high performance industry by delivering custom, made to order powerboats for select clientele. Each boat is loaded with all the amenities the imagination can conjure up, built to the customer's exact specification by European craftsmen. Outerlimits Offshore Powerboats strives to provide the ultimate in high performance pleasure boats for the elite customer, who expects excellence in every aspect of boating. For further information on the complete line of boats that they offer, contact Outerlimits Offshore Powerboats, 91 Broad Common Rd, Bristol, RI 02809 (401) 253-7300 or visit their website [www.outerlimitspowerboats.com](http://www.outerlimitspowerboats.com).

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